



**S.I.C.E. Society's**  
**Degree College of Arts, Science and Commerce, Ambarnath (W.)**  
**Jambhul Phata, Chikholi, Ambarnath(West)-421505**  
(Affiliated to University of Mumbai)

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## Supporting Document

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**SICES Degree College**

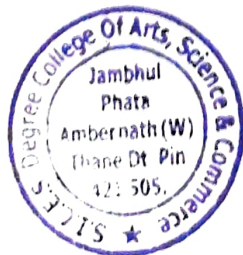
**Receipt Voucher**

No. : 107

Dated : 29-Oct-2023

Particulars	Amount
<b>Account :</b> Misc Income	<b>5,000.00</b>
<b>Through :</b> Axis Bank	
<b>On Account of :</b> Ch. No. :000678, Amt recd from Consumer Guidance Society of India	
<b>Amount (in words) :</b> Rs. Five Thousand Only	
	<b>5,000.00</b>

Authorised Signatory

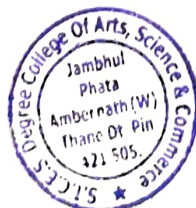


**SICES Degree College**  
**District Aids Prevention**  
Ledger Account

1-Apr-2023 to 31-Mar-2024

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
9-11-2023	By <b>Axis Bank</b> By NEFT/BARBZ23313471687/ District Aids Prevention	<b>Receipt</b>	115		9,000.00
	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Subramaniam snacks for rally for HIV Aids Awareness in Sarvodaya Nagar	<b>Payment</b>	427	1,000.00	
10-11-2023	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Shree Ram Nursery for Tulsi plat & arland flowers for health checkup camp (HIV test)	<b>Payment</b>	432	520.00	
	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Subramaniam Snacks for refreshment for Doctors & volunt- eers for health check up camp (HIV test)	<b>Payment</b>	433	2,880.00	
1-12-2023	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Vishnu Snacks for regreshment for rally for HIV Aids awareness rally in Sarvodaya Nagar	<b>Payment</b>	459	1,000.00	
	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to ShriAyyappa Arts for purchasing cardboards for HIV A- ids awareness rally	<b>Payment</b>	460	500.00	
4-12-2023	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Trophy Mall & Pravin Stores towards exp incurred for rangoli making competition includ- ing certificates for participants & trophies	<b>Payment</b>	461	2,000.00	
	To <b>Cash</b> Paid to Neelam Jaiswar towards pymt to Trophy Mall & Shri Ayyappa Arts towards exp incur- red for poster making competitions including Certificates for participants & trophies	<b>Payment</b>	462	2,000.00	
By <b>Closing Balance</b>				9,900.00	9,000.00
					900.00
				<b>9,900.00</b>	<b>9,900.00</b>



**SICES Degree College**

**Receipt Voucher**

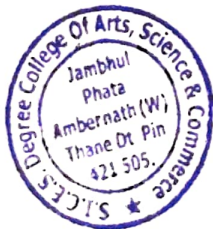
Ledger Account

No. : 138

Dated : 24-Jan-2024

Particulars	Amount
<b>Account :</b> Misc Income	<b>5,000.00</b>
<b>Through :</b> Cash	
<b>On Account of :</b> Amt recd from Mansukhani Institute of Management for career guidance lecture for TY students	
<b>Amount (in words) :</b> Rs. Five Thousand Only	
	<b>5,000.00</b>

Authorised Signatory

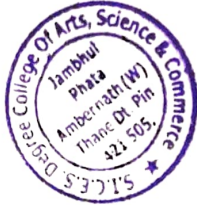


**SICES Degree College**  
**District Level Poster & Rangoli Competition**  
Ledger Account

1-Apr-2023 to 31-Mar-2024

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
16-3-2024	By <b>Axis Bank</b> NEFT/00131323232945/Union Bank of India	Receipt	188		17,330.00
19-3-2024	To <b>Axis Bank</b> By NEFT, Paid to Ghanshyam Lakhani towards reimbursement of amount received from Union Bank of India towards conducting District Level Rangoli & Poster competition	Payment	743	17,330.00	
				<b>17,330.00</b>	<b>17,330.00</b>





# V. G. KALE & CO.

CHARTERED ACCOUNTANTS

G. V. KALE, B.Com., F.C.A.

Mob. : 842 202 5560

Blok No. 203, Plot No. 3, "Sandhya",  
Naupada Highway Society,  
Swami Vivekanand Marg,  
Thane - 400 602.  
Email : auditorkale@gmail.com

e-mail : auditorkale@gmail.com

TEL : 842 202 5560

## Auditor's Report

The Principal,  
SICES's Degree College of Arts, Science & Commerce (Aided Section),  
Ambarnath.

- a. We have audited the attached Balance Sheet of SICES's Degree College of Arts, Science & Commerce (Aided Section), Ambarnath as at 31<sup>st</sup> March, 2024 and also its Income and Expenditure Account and Receipts and Payments Account a for the year ended on that date and annexed hereto
- b. These financial statements are the responsibility of the Governing Committee of the SICES's Degree College of Arts, Science & Commerce (Aided Section) and our role is to express an opinion on them based on our audit.
- c. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- d. We further report that :
  1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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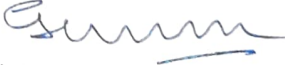




2. In our opinion proper books of account as required by law have been kept by the SICES's Degree College of Arts, Science & Commerce (Aided Section) so far as appears from our examination of those books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, and to the best of my knowledge and according to the explanations given to us, the said accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i. In the case of Balance Sheet of the state of the affairs of the SICES's Degree College of Arts, Science & Commerce (Aided Section) as at 31<sup>st</sup> March, 2024;
  - ii. In the case of the Income and Expenditure Account of the Deficit for the year ended on that date.
  - iii. In the case of Receipts and Payments Account of the Cash Flow for the year ended on that date

Thane,  
Dated: 03.08.2024

For V. G. Kale & Co.,  
Chartered Accountants,  
(FRN : 112689W)

  
(G. V. Kale)  
Proprietor  
(M. No. 042873)



UDIN of this report is : 24042873BKEBZZ3207


S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421505  
 [MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]  
 ( SCIENCE FACULTY - GRANT IN AID )

**BALANCE SHEET AS AT MARCH 31, 2024**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAUTION MONEY DEPOSIT	24,300.00		<u>LIBRARY BOOKS</u>		
LABORATORY DEPOSIT	64,900.00		BAL B/FD AS PER LAST BALANCE SHEET	55,312.00	
LIBRARY DEPOSIT	40,500.00	1,29,700.00	ADD: ADDITIONS DURING THE YEAR	-	
				55,312.00	
INTER-UNIT ACCOUNTS:			LESS: DEPRECIATION @ 10%	5,531.00	49,781.00
UN-AIDED SECTION (Arts & Commerce)		13,42,858.00			
FORFEITURE A/C (Transferred during the year)		1,31,650.00	<u>LABORATORY NON RECURRING ( EQUIPMENTS)</u>		
			BAL B/FD AS PER LAST BALANCE SHEET	5,91,979.00	
			ADD: ADDITIONS DURING THE YEAR	2,84,500.00	
				8,76,479.00	
			LESS: DEPRECIATION @ 10%	87,648.00	7,88,831.00
INCOME & EXPENDITURE A/C.					
BALANCE AS PER LAST BALANCE SHEET	27,59,290.40		<u>LOANS &amp; DEPOSITS (Staff Advance Account)</u>		
LESS:DEFICIT FOR THE YEAR	2,95,961.62	24,63,328.78			
			CASH ON HAND	-	
			CASH AT BANK		
			a) WITH BANK OF MAHARASHTRA - 6801	24,71,313.00	
			b) WITH BANK OF MAHARASHTRA - 1051	7,57,611.78	32,28,924.78
			INCOME & EXPENDITURE A/C.		
			BALANCE AS PER LAST BALANCE SHEET		(SEE CONTRA)
			LESS:EXCESS OF EXPENDITURE OVER INCOME		
<b>TOTAL</b>		<b>40,67,536.78</b>	<b>TOTAL</b>		<b>40,67,536.78</b>

"EXAMINED AND FOUND CORRECT "  
 FOR V.G KALE & CO.  
 CHARTERED ACCOUNTANTS

UDIN : 24042873BKEBZZ3207

  
**G. V. KALE**  
 (PROPRIETOR)  
 [MEMBERSHIP NO. 42873 ]



CHAIRMAN



-PRINCIPAL  
**PRINCIPAL**  
 SICES DEGREE COLLEGE OF  
 ARTS, SCIENCE & COMMERCE  
 AMBERNATH - 421505

PLACE: THANE  
 Date : 03.08.2024

S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421505  
 (MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH)  
 ( SCIENCE FACULTY - GRANT IN AID )

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

EXPENDITURE	AMOUNT		AMOUNT	INCOME	AMOUNT		AMOUNT
	Rs.	Ps.			Rs.	Ps.	
<u>STAFF SALARIES</u>			3,15,64,730.00	<u>FEES</u>			
<u>LABORATORY EXPENSES</u> (ANX - I)			3,12,922.00	a) TUITION FEES		80,900.00	
DEPRECIATION (ANX-II)			93,179.00	b) LIBRARY FEES		19,870.00	
MISCELLANEOUS EXPENSES (ANX - III)			5,76,068.62	c) GYMKHANA FEES		40,000.00	
FEES PAID TO UNIVERSITY (ANX - IV)			75,544.00	d) OTHER FEES		25,750.00	
TUITION FEE PAID TO GOVERNMENT			-	e) LABORATORY FEES		72,600.00	
				f) V.C FUND		2,120.00	
				g) INTER-UNIVERSITY SPORTS & CULT. FEES		3,180.00	
				h) DEVELOPMENT FUND FEES		44,000.00	
				i) IDENTITY / LIBRARY CARD FEES		5,550.00	
				j) EXAM FORM FEES		1,440.00	
				k) MAGAZINE FEES		9,900.00	
				l) UTILITY FEES		24,750.00	
				m) UNI. DISATER REF. FUND		1,060.00	
				n) ADMISSION PROCESSING FEES		20,000.00	
				o) STUDENT WELFARE FUND		5,550.00	
				p) E- SUVIDHA FEES		5,300.00	3,61,970.00
				<u>OTHER FEES / INCOME</u>			
				a) STUDENT GROUP INSURANCE		5,430.00	
				b) E-CHARGES		2,120.00	
				c) ALUMINI ASSOCIATION FEE		2,600.00	
				d) INTEREST ON S.B. A/Cs		1,03,067.00	
				e) NSS FEES		1,060.00	
				f) MARK-LIST		3,600.00	
				g) ENROLMENT FEES		10,780.00	
				h) EXAMINATION FEE		2,29,415.00	
				i) TYBSC PRACTICAL REMUNERATION		26,660.00	
				h) PROJECT FEES		9,800.00	
				j) CONVOCATION FEES		5,250.00	3,99,782.00
				<u>SALARY GRANT IN AID</u>			3,15,64,730.00
				<u>DEFICIT DURING THE YEAR</u>			2,95,961.62
<b>TOTAL</b>			<b>3,26,22,443.62</b>	<b>TOTAL</b>			<b>3,26,22,443.62</b>

"EXAMINED AND FOUND CORRECT"

FOR V.G KALE & CO.  
 CHARTERED ACCOUNTANTS

G. V. KALE  
 (PROPRIETOR)  
 [MEMBERSHIP NO. 42873 ]

PLACE: THANE  
 Date : 03.08.2024



UDIN : 24042873BKEBZZ3207

CHAIRMAN

PRINCIPAL

**PRINCIPAL**  
**SICES DEGREE COLLEGE OF**  
**ARTS, SCIENCE & COMMERCE**  
**AMBERNATH - 421505**

[MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

	AMOUNT		AMOUNT			AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>ANNXTURE - I ( LABORATORY EXPENSES)</b>					<b>ANNXTURE - I ( EXPENSES RECOVERED)</b>				
1) CHEMISTRY LABORATORY EXPENSES	2,45,443.00				PRINTING & STATIONERY	-			
2) BOTANY LABORATORY EXPENSES	54,549.00				REPAIRING EXPENSES	-			
3) ZOOLOGY LABORATORY EXPENSES	12,930.00				WATER CHARGES	-			
4) PHYSICS LABORATORY EXPENSES	-		3,12,922.00		ELECTRICITY CHARGES	-			
					COMPUTER REPAIRING & STATIONERY	-			
<b>ANNXTURE - II ( DEPRECIATION)</b>									
1) LIBRARY BOOKS	5,531.00								
2) DEPARTMENTAL NON RECURING ( EQUIPMENTS)	87,648.00		93,179.00						
<b>ANNXTURE - III ( MISCELLANEOUS EXPEN.)</b>									
PRINTING & STATIONERY,XEROX EXPENSES	85,988.00								
LOCAL CONVEYANCE	6,600.00								
T.Y.BSC. PRACTICAL REMUNERATION	17,848.00								
T.Y.UNIVERSITY EXAM FEE PAID	41,832.00								
HONORARIUM CHARGES PAID	2,000.00								
BRODBAND CHARGES PAID	8,000.00								
EXAM. REMUNERATION PAID (UNIVERSITY)	2,78,601.00								
PRACTICAL EXAM. EXPENSES	17,566.00								
MISC EXPENSES	2,600.62								
REPAIRING EXPENSES	7,980.00								
REFRESHMENT EXPENSES	5,080.00								
COMPUTER REPAIRING & STATIONERY	37,175.00								
WATER CHARGES	20,520.00								
ELECTRICITY CHARGES	39,020.00								
STUDENT GROUP INSURANCE EXP.	4,908.00								
OFFICE EXPENSES	350.00		5,76,068.62						
<b>ANNXTURE - IV ( FEES PAID TO UNIVERSITY)</b>									
UNIVERSITY-DMF	1,040.00								
UNIVERSITY-E-CHARGES	1,040.00								
UNIVERSITY-ENROLMENT	9,400.00								
UNIVERSITY-E-SUVIDHA	5,200.00								
UNIVERSITY-NSS	1,040.00								
UNIVERSITY-SWF	624.00								
UNIVERSITY-SPORTS & CULTURAL	8,736.00								
UNIVERSITY-VCF	2,080.00								
UNIVERSITY-EXAM FEES	45,484.00								
UNIVERSITY-ELIGIBILITY FEE	900.00		75,544.00						

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S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421505  
[MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]

( SCIENCE FACULTY - GRANT IN AID )

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>I OPENING BALANCE : 01.04.2023</b>					<b>I TEACHING STAFF - SALARY</b>				
a) CASH IN HAND		-							3,15,64,730.00
b) BANK OF MAHARASHTRA - 6801		25,46,188.00			<b>II LABORATORY NON RECURRING EXPENSES</b>				
c) BANK OF MAHARASHTRA - 1051		6,43,258.40		31,89,446.40	a) BOTANY EQUIPMENTS		24,190.00		
<b>II RECURRING RECEIPTS</b>					b) ZOOLOGY EQUIPMENT		62,363.00		
a) SALARY GRANT		3,15,64,730.00			c) CHEMISTRY EQUIPMENTS		1,97,947.00		2,84,500.00
b) SALARY GRANT Specific		-			<b>III MISCELLANEOUS EXPENSES (STATEMENT NO.1)</b>				5,76,068.62
c) NON-SALARY GRANT		-		3,15,64,730.00	<b>IV CURRENT LABORATORY EXPENDITURE (STATEMENT NO. 2)</b>				3,12,922.00
<b>III FEES AND FINES (INCL. ARREARS)</b>					<b>V OTHER CONTRIBUTIONS, TRANSFERS TO SPECIFIC FUNDS ETC.</b>				-
a) TUITION FEES		80,900.00			<b>VI REPAYMENTS OF LOAN</b>				
b) LIBRARY FEES		19,870.00			a) ADVANCE TO UNAIDED SECTION		8,38,560.00		
c) LABORATORY FEES		72,600.00			b) CAUTION DEPOSIT REFUND		150.00		
d) ANY OTHER FEES (Details to be shown under Separate Head (STATEMENT-1))		42,600.00			c) LABORATORY DEPOSIT REFUND		400.00		
e) FEES (STATEMENT -1 A)		1,43,300.00		3,59,270.00	d) LIBRARY DEPOSIT REFUND		250.00		8,39,360.00
<b>IV OTHER MISCELLANEOUS FUNDS (STATEMENT NO.2)</b>				1,29,727.00	<b>VII FEES PAID TO UNIVERSITY (STATEMENT NO.3)</b>				75,544.00
<b>V LOANS</b>					<b>VIII TUITION FEES PAID TO GOVERNMENT</b>				-
a) FROM UNAIDED SECTION		13,32,421.00			<b>IX CLOSING BALANCE : 31.03.2024</b>				
b) ADVANCE TO STAFF		-		13,32,421.00	a) CASH IN HAND		-		
<b>VI SUBSCRIPTIONS, DONATIONS &amp; CONTRIBUTIONS TOWARDS THE NON-RECURRING EXPENDITURE OTHER SPECIFIC PURPOSES</b>					b) BANK OF MAHARASHTRA - 6801		24,71,313.00		
1. CAUTION DEPOSIT		6,300.00			c) BANK OF MAHARASHTRA - 1051		7,57,611.78		32,28,924.78
2. LABORATORY DEPOSIT		16,900.00							
3. LIBRARY DEPOSIT		10,500.00		33,700.00					
<b>VII FEES COLLECTED, IF ANY ON BEHALF OF THE UNIVERSITY (STATEMENT NO.3)</b>				2,72,755.00					
<b>VIII FORFEITURE A/C (Transferred during the yr)</b>				-					
				3,68,82,049.40					3,68,82,049.40

"EXAMINED AND FOUND CORRECT"

FOR V.G KALE & CO.  
CHARTERED ACCOUNTANTS

UDIN : 24042873BKEBZZ3207

G. V. KALE  
(PROPRIETOR)  
[MEMBERSHIP NO. 42873 ]



CHAIRMAN

PRINCIPAL

PLACE: THANE

Date : 03.08.2024

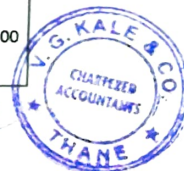
**PRINCIPAL**  
SICES DEGREE COLLEGE OF  
ARTS, SCIENCE & COMMERCE  
AMBERNATH - 421505

## ANNEXURE

S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421605  
[MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]  
( SCIENCE FACULTY - GRANT IN AID )

### RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	AMOUNT		AMOUNT		PAYMENTS			
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<b>I d) ANY OTHER FEES (STATEMENT No.1)</b>					<b>I MISCELLANEOUS EXPENSES</b>			
OTHER FEES - ALUMNI ASSON. FEE	2,600.00				<b>STATEMENT NO. 1</b>			
GYMKHANA FEES	40,000.00				STUDENT GROUP INSURANCE EXP.			
ASSOCIATION FEE	-		42,600.00		LOCAL CONVEYANCE			
					PRACTICAL MATERIAL EXPENSES			
					MISC EXPENSES			
<b>II e) FEES (STATEMENT NO. 1 A)</b>					REFRESHMENT EXPENSES			
(STATEMENT NO.2)					REGISTRATION EXPENSES			
COLLEGE MAGAZINE FEES	9,900.00				OFFICE EXPENSES			
COLLEGE DEVELOPMENT FEES	44,000.00				PRINTING & STATIONERY,XEROX EXPENSES			
UTILITY FEES	24,750.00				COMPUTER REPAIRING & STATIONERY			
STUDENTS WELFARE FUND	5,550.00				BROADBAND CHARGES			
ID/ LIB CARDS	5,550.00				T.Y.BSC. PRACTICAL REMUNERATION			
ADMISSION PROCESSING FEES	20,000.00				REPAIRING EXPENSES			
E SUVIDHA FEES	5,300.00				ELECTRICITY CHARGES			
OTHER FEES / ECA	25,750.00				WATER CHARGES			
N.S.S. FEES	1,060.00				EXAM. REMUNERATION PAID (UNIVERSITY)			
EXAM FORM FEES	1,440.00		1,43,300.00		T.Y. UNIVERSITY EXAM. FEE PAID			
					HONORARIUM CHARGES			
								5,76,068.62
<b>III (d) ANY OTHER MISCELLNEOUS RECEIPTS FOR THE MAINTENANCE OF THE COLLEGE (STATEMENT NO.2)</b>					<b>II CURRENT LABORATORY EXPENDITURE</b>			
TYBSC PRATICAL REMUNERATION	26,660.00				<b>STATEMENT NO. 2</b>			
INTEREST ON S.B. ACCOUNTS	1,03,067.00		1,29,727.00		CHEMISTRY			
					BOTANY			
					ZOOLOGY			
					PHYSICS			
								3,12,922.00
<b>IV FEES COLLECTED IF ANY, ON BEHALF OF THE UNIVERSITY (STATEMENT NO.3)</b>					<b>IV FEES PAID TO UNIVERSITY ( STATEMENT NO.3 )</b>			
PROJECT FEES	9,800.00				UNIVERSITY-DMF			
VICE-CHANCELLOR'S FUND	2,120.00				UNIVERSITY-E-CHARGES			
EXAMINATION FEES	2,29,415.00				UNIVERSITY-ENROLMENT			
Student Group Insurance	5,430.00				UNIVERSITY-E-SUVIDHA			
UNIVERSITY ENROLLMENT FEES	10,780.00				UNIVERSITY-NSS			
CONVOCAATION FEES	5,250.00				UNIVERSITY-SWF			
MARK LIST FEES	3,600.00				UNIVERSITY-SPORTS & CULTURAL			
UNI. SPORTS/CULTURAL ACTIVITY	3,180.00				UNIVERSITY-VCF			
DISASTER RELIEF FUND	1,060.00				UNIVERSITY-EXAM FEES			
E - CHARGE	2,120.00		2,72,755.00		UNIVERSITY-ELIGIBILITY FEES			
								75,544.00



# V. G. KALE & CO.

CHARTERED ACCOUNTANTS

G. V. KALE, B.Com., F.C.A.

Mob. : 842 202 5560

e-mail : auditorkale@gmail.com

TEL : 842 202 5560

Blok No. 203, Plot No. 3, "Sandhya",  
Naupada Highway Society,  
Swami Vivekanand Marg,  
Thane - 400 602.  
Email : auditorkale@gmail.com

## Auditor's Report

The Principal,  
SICES's Degree College of Arts, Science & Commerce (Un-Aided Section),  
Ambarnath.

- a. We have audited the attached Balance Sheet of SICES's Degree College of Arts, Science & Commerce (Un-Aided Section), Ambarnath as at 31<sup>st</sup> March, 2024 and also its Income and Expenditure Account and Receipts and Payments Account a for the year ended on that date and annexed hereto
- b. These financial statements are the responsibility of the Governing Committee of the SICES's Degree College of Arts, Science & Commerce (Un-Aided Section) and our role is to express an opinion on them based on our audit.
- c. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- d. We further report that :
  1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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2. In our opinion proper books of account as required by law have been kept by the SICES's Degree College of Arts, Science & Commerce (Un-Aided Section) so far as appears from our examination of those books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, and to the best of my knowledge and according to the explanations given to us, the said accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i. In the case of Balance Sheet of the state of the affairs of the SICES's Degree College of Arts, Science & Commerce (Un-Aided Section) as at 31<sup>st</sup> March, 2024;
  - ii. In the case of the Income and Expenditure Account of the Deficit for the year ended on that date.
  - iii. In the case of Receipts and Payments Account of the Cash Flow for the year ended on that date

Thane,  
Dated: 03.08.2024

For V. G. Kale & Co.,  
Chartered Accountants,  
(FRN : 112689W)

  
(G. V. Kale)  
Proprietor  
(M. No. 042873)



UDIN of this report is : 24042873BKECAA7882





INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

EXPENDITURE	AMOUNT		INCOME	AMOUNT		AMOUNT
	Rs.	Ps.		Rs.	Ps.	
STAFF SALARIES (ANNXTURE-I)			75,74,230.00	<b>F E E S</b>		
<b>EXTRA CURRICULAR EXPENSES</b>				a) TUITION FEES	58,88,668.00	
UNIVERSITY CULTURAL ACTIVITIES CONTR.			83,412.00	b) LIBRARY FEES	4,37,150.00	
<b>OTHER EXPENSE</b>				c) GYM KHANA FEES	3,88,000.00	
a) UNIVERSITY DISASTER RELIEF FUND	9,930.00			d) OTHER FEES	2,71,050.00	
b) AFFILIATION FEES	1,00,500.00			e) LABORATORY FEES	10,84,300.00	
c) NSS REGULAR & CAMP EXPENSES	59,940.00			f) V.C FUND	19,900.00	
d) UNIVERSITY ENROLLMENT FEES	73,200.00			g) INTER-UNIVERSITY SPORTS & CULT. FEES	30,414.00	
e) E - SUVIDHA & CHARGES	59,580.00			h) DEVELOPMENT FUND FEES	5,00,000.00	
f) UNIVERSITY EXAMINATION EXPENSES	3,90,472.00			i) IDENTITY / LIBRARY CARD FEES	54,800.00	
g) UNIVERSITY ELIGIBILITY	3,900.00			j) EXAM FORM FEES	6,840.00	
h) V.C. FUND	19,860.00			k) MAGAZINE FEES	1,03,100.00	
k) Other FEES PAID	-			l) UTILITY FEES	2,67,250.00	
j) UNIVERSITY SWF SHARE	5,958.00		7,23,340.00	m) UNI. DISASTER REF. FUND	9,940.00	
				n) ADMISSION PROCESSING FEES	2,01,600.00	
				o) STUDENT WELFARE FUND	-	
				p) ADMISSION FORM FEES	1,83,450.00	
				q) ELIGIBILITY FEES	600.00	
				q) E- SUVIDHA FEES	49,700.00	94,96,762.00
<b>DEPRECIATION (ANNXTURE-II)</b>			4,56,729.00	<b>OTHER FEES / INCOME</b>		
EX-GRATIA			70,000.00	a) STUDENT GROUP INSURANCE	59,268.00	
CLOCK HOUR BASIS REMUN. TO TEACHING STAFF			80,400.00	b) E-CHARGES	19,880.00	
Scholarship & Freeship Paid			44,491.90	c) A.T.K.T. EXAM. FEES	3,55,111.00	
				d) MISCELLANEOUS RECEIPTS	54,440.00	
<b>MISCELLANEOUS EXPENSES</b>			55,38,082.70	e) INTEREST ON S.B. A/Cs	1,08,042.00	
(ANNXTURE - III)				f) COLLEGE FESTIVAL	7,460.00	
				g) NSS FEES	9,950.00	
				h) MARK-LIST FEES	35,600.00	
				i) CERTIFICATE COURSE FEE	3,23,730.00	
				j) SCHOLARSHIP & FREESHIP	64,000.90	
				k) Verification FEES	33,900.00	
				l) EXAMINATION FEE	22,33,655.00	
				m) PROJECT FEES	4,76,035.00	
				n) TYBSC PRACTICAL REMUNERATION	21,316.00	
				o) CONVOCATION FEES	73,250.00	
				p) COMPUTER PRACTICAL FEES	6,79,450.00	
				q) UNIVERSITY ENROLMENT FEE	79,860.00	
				r) ALUMNI ASSOCIATION FEES	26,025.00	
				s) ASSOCIATION FEES	18,650.00	
				t) INDUSTRIAL VISIT FEE	81,400.00	
				s) NSS GRANT	1,06,500.00	
				t) REVALUATION FEE	7,040.00	48,74,562.90
<b>SURPLUS DURING THE YEAR</b>			-	<b>DEFICIT DURING THE YEAR</b>		1,99,360.70
<b>TOTAL</b>			1,45,70,685.60	<b>TOTAL</b>		1,45,70,685.60

"AS PER OUR REPORT OF EVEN DATE  
 FOR V.G KALE & CO.  
 CHARTERED ACCOUNTANTS

UDIN : 24042873BKCECAA7882

G. V. KALE  
 (PROPRIETOR) [FRN: 112688W]  
 [MEMBERSHIP NO. 042873 ] PLACE: THANE



Date : 03.08.2024

PRINCIPAL  
 SICES DEGREE COLLEGE OF  
 ARTS, SCIENCE & COMMERCE  
 AMBERNATH - 421505





S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421505  
 [MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]  
 ( UNAIDED SECTION )

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b><u>I OPENING BALANCE : 01.04.2023</u></b>					<b><u>TEACHING STAFF</u></b>				
a) CASH IN HAND		24,794.33							69,17,979.00
b) AMBERNATH JAI HIND CO-OP. BANK		1,82,642.60			<b><u>I DIRECT RECURRING EXPENDITURE - SALARIES</u></b>				
c) AXIS BANK A/C NO.7133		24,90,329.89			NON-TEACHING STAFF - BASIC				
d) BANK OF BARODA		70,984.50	27,68,751.32		(STATEMENT - 1)	5,30,775.00			5,30,775.00
<b><u>II) FEES AND FINES (INCL. ARREARS)</u></b>					<b><u>II DEARNESS ALLOWANCE (WITH ARREARS)</u></b>				
a) TUITION FEES		58,88,668.00			NON-TEACHING STAFF				
b) LIBRARY FEES		4,37,150.00			(STATEMENT - 2)	-			
c) LABORATORY FEES		10,84,300.00			<b><u>III DEARNESS PAY - STATEMENT -2A</u></b>				
d) COMPUTER PRATICAL FEES		6,79,450.00			NON-TEACHING STAFF				
e) TRANSFER CERTIFICATE FEES		-			(STATEMENT - 2A)	1,17,226.00			1,17,226.00
f) ANY OTHER FEES (Details to be shown under Separate Head (STATEMENT-1)		5,61,975.00			<b><u>IV HOUSE RENT ALLOWANCE</u></b>				
g) FEES (STATEMENT - 2)		16,90,800.00			NON-TEACHING STAFF				
h) FINES INCLUDING AMOUNTS RECOVERED FOR LABORATORY BREAKAGES		5,380.00			(STATEMENT - 3)	8,250.00			8,250.00
l) SCHOLARSHIP & FRESHIP		64,000.90	1,04,11,723.90		<b><u>V CONT/ SR.SCALE/SEL.GR. SAL-TEACHING ST.</u></b>				
<b><u>III) FEES COLLECTED, IF ANY ON BEHALF OF THE UNIVERSITY( STATEMENT-3)</u></b>				34,92,769.00	a) CLOCK HOUR BASIS SALARY	80,400.00			
<b><u>IV) OTHER MISCELLANEOUS FUNDS</u></b>					b) EX-GRATIA	70,000.00			
FOR THE MAINTENANCE OF THE COLLEGE ( STATEMENT NO-4)				4,66,832.00	c) CASH ARREARS (IST & IIND INST)	-			1,50,400.00
<b><u>V) BUILDING GRANTS</u></b>					<b><u>VI MISCELLANEOUS EXPENSES (STATEMENT- 5)</u></b>				55,88,092.70
a) STATE GOVERNMENT GRANTS		-			<b><u>VII INDIRECT OR NON RECURRING EXPENDI-</u></b>				
b) OTHER STATE GOVERNMENT GRANTS		-			<b><u>TURE REPLACEMENT &amp; PURCHASE OFNEW</u></b>				
c) UNION GOVERNMENT GRANTS		-			a. FURNITURE & OFFICE EQUIP/ LIBRARY EQUIP				10,21,504.00
d) OTHER GRANTS		-			(STATEMENT NO.4)				
				<b>1,71,40,076.22</b>					<b>1,43,34,226.70</b>

Continue.....2



RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	P's.	Rs.	P's.		Rs.	P's.	Rs.	P's.
BROUGHT F/W			1,71,40,076.22		BROUGHT F/W			1,43,24,226.70	
<b>VII LOANS</b>					<b>VIII SCHOLARSHIPS, FREESHIPS, FELLOW-SHIPS &amp; PRIZES</b>				
a FROM AIDED SECTION	8,38,560.00				a) FROM GOVT. SCHOLARSHIPS & FREESHIPS	44,491.90			
b FROM MANAGEMENT (SICE SOCIETY)	11,15,674.00				b) FROM COLLEGE				
c STAFF ADVANCES RECOVERED	7,800.00				c) FROM OTHER SOURCES (PVT) SCH/FREE.			44,491.90	
d SILVERLINE ELEVATORS PVT LTD	56,345.00		20,18,379.00						
<b>VII) SUBSCRIPTIONS, DONATIONS &amp; CONTRIBUTIONS TOWARDS THE NON-RECURRING EXPENDITURE</b>					<b>IX REPAYMENTS OF LOAN</b>				
a BUILDING					i) a) LABORATORY DEPOSIT REFUND	14,800.00			
b EQUIPMENTS					b) CAUTION DEPOSIT REFUND	3,300.00			
c OTHER SPECIFIC PURPOSES					c) TO MANAGEMENT (SICE Society)	1,87,634.00			
1 LIBRARY DEPOSIT	90,300.00				d) LIBRARY DEPOSIT REFUND	5,300.00			
2 CAUTION DEPOSIT	54,900.00				e) ADVANCE TO STAFF	7,700.00			
3 LABORATORY DEPOSIT	1,41,600.00				f) ADVANCE TO CONTRACTORS	47,345.00			
4 STUDENTS WELFARE FUND	54,050.00				g) ADVANCE TO AIDED COLLEGE	13,32,421.00			
5 P.F. DEDUCTION	4,96,838.00				h) P.F. DEDUCTION PAID	4,96,838.00			
6 P.T. DEDUCTION	24,100.00				i) P.T. DEDUCTION PAID	24,100.00			
7. FORFITURE A/C (transferred during the year)	-				j) TDS A/C	8,91,907.00		30,11,345.00	
8. TDS ADVANCE	-		8,61,788.00		<b>X OTHER CONTRIBUTIONS, TRANSFERS TO SPECIFIC FUNDS ETC.</b>				
					a) FEES PAID TO UNIVERSITY (STATEMENT NO.6)	7,56,742.00		7,56,742.00	
					<b>XI Library Books Purchased Out Of Book Bank Schem</b>				
					<b>XII CLOSING BALANCE : 31.03.2024</b>				
					a) CASH IN HAND	27,512.93			
					b) AMBERNATH JAI HIND CO-OP. BANK	1,87,637.60			
					c) AXIS BANK A/C NO.7133	15,65,833.09			
					d) BANK OF BARODA	92,454.00		18,73,437.62	
			2,00,20,243.22					2,00,20,243.22	

UDIN : 24042873BKCEAA7882

"AS PER OUR REPORT OF EVEN DATE"

FOR V.G KALE & CO.

CHARTERED ACCOUNTANTS

G. V. KALE  
(PROPRIETOR)

[MEMBERSHIP NO. 042873 ][FRN: 112689W]

PLACE: THANE

Date : 03.08.2024



PRINCIPAL

PRINCIPAL

SICES DEGREE COLLEGE OF  
ARTS, SCIENCE & COMMERCE  
AMBERNATH - 421505

## ANNEXURE

S.I.C.E.S DEGREE COLLEGE OF ARTS, COMMERCE AND SCIENCE, JAMBHUL PHATA, CHIKLOLI, AMBERNATH-WEST 421505  
[MANAGED BY SOUTH INDIAN CHILDRENS EDUCATION SOCIETY, AMBARNATH]

### RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>I) ANY OTHER FEES (STATEMENT NO.1)</b>					<b>STATEMENT NO. 1</b>				
ALUMNI ASSON. FEE	26,025.00				<u>DIRECT RECURRING EXPENDITURE</u>				
GYMKHANA FEES	3,88,000.00				BASIC SALARY				
ASSOCIATION FEE	18,650.00				NON TEACHING STAFF				
VERIFICATION FEES	33,900.00				ADMINISTRATIVE STAFF	2,16,848.00			
INDUSTRIAL VISIT FEES	81,400.00				CLASS IV EMPLOYEES	3,13,927.00		5,30,775.00	
INTER COLLEGIATE COMPETITION	14,000.00		5,61,975.00						
					<b>STATEMENT NO. 2 - A</b>				
<b>II) FEES (STATEMENT NO. 2)</b>					<u>DEARNESS ALLOWANCE</u>				
(STATEMENT NO.2)					NON TEACHING STAFF				
COLLEGE MAGAZINE	1,03,100.00				ADMINISTRATIVE STAFF	66,887.00			
COLLEGE DEVELOPMENT FEES	5,00,000.00				CLASS IV EMPLOYEES	50,339.00		1,17,226.00	
UTILITY FEES	2,67,250.00								
ID/ LIB CARDS	54,800.00				<b>STATEMENT NO. 3</b>				
ADMISSION PROCESSING FEES	2,01,600.00				<u>OTHER ALLOWANCES - H.R.A.</u>				
ADMISSION FORM FEES	1,83,450.00				NON TEACHING STAFF				
COLLEGE FESTIVAL (DIMENSTIONS) FEE	7,460.00				ADMINISTRATIVE STAFF	3,360.00			
E SUVIDHA FEES	49,700.00				CLASS IV EMPLOYEES	4,890.00		8,250.00	
N.S.S. FEES	9,950.00								
MARKLIST FEES	35,600.00				<b>STATEMENT NO.4</b>				
OTHER FEES /ECA	2,71,050.00				<u>FURNITURE &amp; OFFICE EQUIPMENTS.</u>				
EXAM FORM FEES	6,840.00		16,90,800.00		FURNITURES & FIXTURES	1,97,890.00			
					COMPUTER & EQUIPMENTS	6,81,104.00			
					GYMKHANA EQUIPMENTS	-			
					LIBRARY BOOKS	1,42,510.00		10,21,504.00	

Continue.....2



RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>III) FEES COLLECTED IF ANY, ON BEHALF OF THE UNIVERSITY (STATEMENT NO.3)</b>					<b>MISCELLANEOUS EXPENSES STATEMENT NO. 5</b>				
NSS GRANT		1,06,500.00			INTERNET CHARGES		26,000.00		
TYBSC PRACTICAL REMUNERATION		21,316.00			INDUSTRIAL VISIT EXPENSES		81,400.00		
PROJECT FEES		4,76,035.00			LOCAL CONVEYANCE & TRANSPORTATION		39,300.00		
VICE-CHANCELLOR'S FUND		19,900.00			SUNDRY EXPENSES		11,275.50		
EXAMINATION FEES		22,33,655.00			TYBSC PRACTICAL REMUNERATION		9,795.00		
STUDENT GROUP INSURANCE		59,268.00			LABORATORY MISC. EXPENSES		1,46,043.00		
UNIVERSITY ENROLLMENT FEES		79,860.00			OFFICE EXPENSES		19,864.00		
REVALUATION FEES		7,040.00			CERTIFICATE COURSE FEE EXPENSES		2,22,000.00		
A.T.K.T. EXAM. FEES		3,55,111.00			REFRESHMENT EXPENSES		30,295.00		
STUDENTS ELIGIBILITY FEES		600.00			CURRENT REPAIRS EXPENSES		6,64,170.00		
CONVOCATION FEES		73,250.00			P.F. MANAGEMENT SHARE		4,95,537.00		
INTER UNI. SPORTS/CULTURAL ACT.		30,414.00			CLEANING EXPENSES		47,100.00		
UNIVERSITY OF MUMBAI DISASTER FUND		9,940.00			WOMEN DEVELOPMENT CELL EXPENSES		9,190.00		
E - CHARGE		19,880.00	34,92,769.00		ELECTRICITY CHARGES		2,51,924.00		
					WATER CHARGES		37,074.00		
					EXAMINATION EXPENSES		6,420.00		
					ALUMINA ASSOCIATION EXPENSES		8,650.00		
					COMMITTEE/DEPARTMENT EXPENSES		13,190.00		
					WORKSHOP EXPENSES		495.00		
<b>IV) ANY OTHER MISCELLANEOUS RECEIPTS FOR THE MAINTENANCE OF THE COLLEGE (STATEMENT NO.4)</b>					PRACTICAL EXPENSES		6,738.00		
MISCELLANEOUS RECEIPTS		35,060.00			GARDENING EXPENSES		24,000.00		
INTEREST ON S.B. ACCOUNTS		1,08,042.00			SPORTS EXPENSES		21,110.00		
CERTIFICATE COURSE FEE RECEIPTS		3,23,730.00	4,66,832.00		ADVERTISEMENT EXPENSES		1,20,517.00		
					PRINTING & STATIONERY,XEROX		4,95,788.00		
					POSTAGE		2,845.20		
					ONLINE ADMISSION SOFTWARE		1,86,408.00		
					NSS CAMP EXPENSES		50,010.00		
					NEWS PAPER EXPENSES		22,416.00		
					PROFESSIONAL FEE PAID		28,260.00		
					N.S.S. EXPENSES		36,123.00		
					CELEBRATION EXPENSES		87,347.00		
					AUDIT FEES		40,120.00		
					HONORARIUM EXPENSES		99,800.00		
					COMPUTER REPAIRING & STATIONERY		5,24,000.00		
					EXAM REMUNERATION EXPENSES		9,75,733.00		
					JOURNAL & PERIODICALS		28,480.00		
					MODERATION EXPENSES		17,222.00		
					REGISTRATION FEES		2,800.00		
					T.Y. UNIVERSITY EXAM FEES		6,46,083.00		
					STUDENT GROUP INSURANCE		52,570.00		55,88,092.70
					<b>FEES PAID TO UNIVERSITY STATEMENT NO.6</b>				
					a) UNIVERSITY DISASTER RELIEF FUND		9,930.00		
					b) UNIVERSITY NSS		9,930.00		
					c) UNIVERSITY ELIGIBILITY		3,900.00		
					d) UNIVERSITY ENROLLMENT FEES		73,200.00		
					e) E - SUVIDHA & CHARGES		59,580.00		
					f) UNIVERSITY EXAMINATION EXPENSES		3,90,472.00		
					g) UNIVERSITY SPORTS & CULTURE		83,412.00		
					h) V.C. FUND		19,860.00		
					i) AFFILIATION FEES		1,00,500.00		
					j) UNIVERSITY SWF SHARE		5,958.00		7,56,742.00

