



SICES Degree College of Arts, Science and Commerce

Chikloli, Jambhul Phata, Ambarnath (W)

**Department of BAF**

**Program outcomes and Course outcomes**

**Program : Bachelor of Commerce( Accounting and Finance)**

**Program Outcomes:**

1. The course supports Learners to gain knowledge in the field of accounting, taxation, auditing, risk management, financial accounting, managerial economics, and business law and business communications.
2. Learners can make their career as financial experts and also develop a better understanding of the markets as this course gives an in-depth understanding of the essential qualities and areas of expertise required for such jobs.
3. Students get opportunities to explore many career paths like investment and portfolio management, stock market, security analysis, mutual fund and capital market analysis, Money market ,accounting field, financial field etc.
4. The programme aims to develop professional skills among students and build a strong foundation in Accounts and Finance.

<b>Class</b>	<b>Semester</b>	<b>Course Name</b>	<b>Course Outcomes</b>
<b>T.Y. BAF</b>	<b>VI</b>	<b>Cost Accounting -IV</b>	1. Student will understand important concepts like Absorption costing, marginal costing, standard costing, budgetary control and variance analysis.
		<b>Financial Management – III</b>	1.Student will understand the topics likemergers&acquisition, business valuation, corporate restructuring, takeovers, hire purchase & lease financing etc.
		<b>Economics Paper-III (Indian Economy)</b>	1.Student will understand concepts like agricultural sector, industrial sector, service sector and external sector etc.
		<b>Financial Accounting – VII</b>	1. Student will understand the finalization of accounts for electricity company, co- operative society. 2. This will also basic knowledge with regards to IFRS and Indian Accounting Standards.
		<b>Taxation Paper IV</b>	1. Enables learners to acquire the knowledge of Goods and

<b>T.Y. BAF</b>		<b>(Indirect Tax Paper-III)</b>	Services. 2.Explores the process of Registration, place and value of supply and computation of tax liability.
		<b>Project work</b>	1.Students will understand project work by Research Methodology.
	<b>V</b>	<b>Cost Accounting – III</b>	1.Able to understand students the concepts like uniform costing, operating costing, process costing which costing at each level and activity-based costing system.
		<b>Financial Management – II</b>	1.Student will be able to understand with practical implementation the topics like capital budgeting with risk planning & analysis, decisions on dividend, valuation of mutual fund and bonds
		<b>Management –II (Management Applications)</b>	1.Student understand to certain managerial skills with regards to marketing management, production management, human resource management, financial management.
		<b>Financial Accounting -V</b>	1.Able to understand practical concept with regards to company like underwriting of shares & debentures, buy-back of shares, amalgamation, absorption, internal & external reconstruction and Liquidation of companies..
		<b>Financial Accounting - VI)</b>	1.Student will understand finalization of accounts of Banking Company, Insurance Company, Non- Banking Financial Company, Valuation of goodwill and shares also the new concept accounting for limited liability partnership.
<b>Taxation Paper IV (Indirect Tax Paper-II)</b>	1. Enables learners to acquire the knowledge of Goods and Services.  2. Explores the process of Registration, place and value of supply and computation of tax liability.		
<b>S.Y. BAF</b>	<b>IV</b>	<b>Financial Accounting (Special Accounting Areas) – IV</b>	1. Able to gain knowledge about preparation of final accounts of companies.  2. Able to understand the accounting effect of redemption of preference share and debentures.
		<b>Management Accounting (Introduction to Management Accounting)</b>	1.To demonstrate the computation of cash flows arising from operating, investing and financing activities . 2.To identify the mechanisms available to evaluate and analyse the income statement and balance sheet with the help of comparative and common sized analysis, trend analysis and ratio analysis . 3.To demonstrate the estimation methodology of working

<b>S.Y. BAF</b>			capital of business entity.
		<b>Taxation(Direct Tax-I)</b>	1. Creates an understanding of the basic concept of Direct Tax and basic definition related to Direct Tax and assessee.  2. Provides learners an idea of the process and techniques of calculation of taxability and tax liability.  .
		<b>Information Technology in Accountancy – II</b>	1. To study the automation in accounting system. 2.To impart knowledge on computerized accounting system. 3.A detailed study of MIS reporting in Computer environment. 4.To conduct a study on business process management and its life cycle.
		<b>Foundation Course in Management (Introduction to Management) – IV</b>	1.Discuss and communicate the management evolution and how it will affect future managers. 2.Provides a deeper outlook of various functions of managing the organization. 3.Evaluate leadership styles to anticipate the consequences of each leadership style.
		<b>Business Law (Company Law) – III</b>	1.Recall the definitions of terms such as ‘accounting standards’, ‘deposit’, ‘financial year’, ‘government company’, ‘depository’, ‘small person company’, ‘one- person company’, etc. as per the provisions of the Companies Act, 2013. 2.Explain the various types of companies that can be formed. Differentiate between public and private Limited companies. 3. Prepare company documents such as the Memorandum & Articles of Association.
	<b>Research Methodology</b>	1. Learner will depict the basic framework of research process. 2. Learner will be able to understand of various research design, hypothesis and techniques. 3. Learner will be helped to understand about getting knowledge about the types of data; classification of data collection, how to process the data, analysis of the data and interpretation of the data. 4. Learner will be able to create a sense of way how to write report, interpretation and submission of data/ project.	
	<b>III</b>	<b>Financial Accounting (Special Accounting Areas) – III</b>	1. Prepare final accounts of partnership firm along with either the effects of admission and retirement of the partners  2. Give effects of the goodwill when partners are admitted or getting retired from partnership firm

			3. Compute purchase consideration and prepare necessary accounts for the amalgamation of partnership firm and also for the conversion of partnership firm into Ltd. Companies
		<b>Cost Accounting (Methods of Costing) – II</b>	1.Student will understand basic of cost accounting,reconciliation of cost sheet with financial accounts.  2.Students will understand calculation of Contract costing and process costing.
		<b>Taxation(Direct Tax-I)</b>	1. Creates an understanding of the basic concept of Direct Tax and basic definition related to Direct Tax and assessee.  2. Provides learners an idea of the process and techniques of calculation of taxability and tax liability.  .
		<b>Information Technology in Accountancy – I</b>	1.To provide them with the fundamental knowledge of the use of computers in business.  2. To understand the various concepts of information technology.  3.To understand the methodology for online business dealing, using e-commerce.
		<b>Foundation Course in Commerce (Financial Market Operations) – III</b>	1.To provide exposure to the students about information technology, networks and internet.  2.To provide them with the fundamental knowledge of the use of computers in business.  3.To understand the various concepts of e-commerce.
		<b>Business Law (Business Regulatory Framework) –</b>	1.To provide exposure to the students about Business Law.  2.To provide them with the fundamental knowledge of the use of Law.  3.To understand the various concepts & Acts governing the Indian Judiciary Systems.
		<b>Business Economics – II</b>	1.Student should be understand concepts like macroeconomics, prices and inflation, public revenue and expenditure,  2.Student should understand the knowledge about fiscal and financial administration.
<b>FYBAF</b>	<b>II</b>	<b>Financial Accounting</b>	1. Understanding of the concepts and conventions of accounts.

<b>F.Y. BAF</b>		<b>(Special Accounting Areas) – II</b>	<p>2. Ability to solve numerical problems based on Branch Accounting.</p> <p>3. Find out the actual profit of consignor.</p> <p>4. prepare memorandum, trading account and to find out the actual amount of claim</p>
		<b>Auditing (Introduction and Planning) – I</b>	1.Able to understand the knowledge audit techniques with standards, understanding internal audit, planning, procedures and documentation.
		<b>Innovative Financial Services</b>	1.Able to understand the knowledge of Traditional Financial services, issue management, securitization, financial services & its mechanism, consumer finance and credit rating.
		<b>Business Communication – II</b>	<p>1.Get exposure to business writing.</p> <p>2.Get hands on experience of group discussions ,personal interview.</p> <p>3.Basic knowledge of Verbal ability skills to help with competitive exams</p>
		<b>Foundation Course – II</b>	<p>1.Understand various concepts and theories of organizational behaviour to apply them in predicting and influencing individual and group behaviour in organizations.</p> <p>2. Organizational behaviour provides the knowledge base for understanding behaviour within organizations.</p> <p>3. Students will be exposed to broad areas in OB theory, concepts, and research through this course.</p>
		<b>Business Law (Business Regulatory Framework)</b>	1.Student able to understand the legal framework with regards to the Law of Contract 1872, Sale of Goods Act 1930, Negotiable Instrument Act 1881,Consumer Protection Act 1986.
		<b>Business Mathematics</b>	<p>1.students to learn to apply commonly used mathematical concepts and statistical methods in business contexts and how to interpret analyses performed by others.</p> <p>2.To equip the student with a broad based knowledge of mathematics with emphasis on business application.</p>
		<b>I</b>	<b>Financial Accounting (Elements of Financial Accounting)</b>

<b>F.Y. BAF</b>	<b>Cost Accounting (Introduction and Element of Cost) – I</b>	<ol style="list-style-type: none"> <li>1. To serve as a guide to price fixing.</li> <li>2. Understanding various areas of cost accounting</li> </ol>
	<b>Financial Management (Introduction to Financial Management)</b>	<ol style="list-style-type: none"> <li>1. It helps to study the role and responsibilities of finance manager, finance function, management of finance.</li> <li>2. As a prerequisite, the students should be having basic knowledge about elementary concepts of finance.</li> <li>3. Course aims to provide basic knowledge about financial management from accounting and finance's perspective</li> </ol>
	<b>Business Communication - I</b>	<ol style="list-style-type: none"> <li>1. Distinguish between verbal and non-verbal communication. Identify various modes of communication.</li> <li>2. Participate in debates and elocution thereby overcoming stage fear.</li> <li>3. Prepare curriculum vitae for self and others.</li> <li>4. Draft effective job letters like cover letter, job acceptance letter and resignation letter .</li> </ol>
	<b>Foundation Course – I</b>	<ol style="list-style-type: none"> <li>1. Society through its demographic composition, population distribution according to religion, caste and gender.</li> <li>2. Describe linguistic diversity, regional variation. Discuss violence against women and portrayal of women in media.</li> <li>3. Identify inequalities faced by people with physical and mental disabilities.</li> <li>4. Examine inequalities due to Caste system and inter group conflicts.</li> </ol>
	<b>Commerce (Business Environment) – I</b>	<ol style="list-style-type: none"> <li>1. Dynamics of Business and its Environment, Types of Business Environment.</li> <li>2. Perform Environmental Analysis using PESTEL Analysis &amp; SWOT Analysis</li> <li>3. Discuss Ethical Dilemmas, Corporate Culture and Ethical Climate.</li> <li>4. Develop Entrepreneurship as a Career Option Examine Consumerism in India &amp; discuss Consumer Protection Act 1986 .</li> </ol>
	<b>Business Economics – I</b>	<ol style="list-style-type: none"> <li>1. Able to understand the knowledge of Traditional Financial services, issue management, securitization, financial services &amp; its mechanism, consumer finance and credit rating.</li> </ol>