

S.I.C.E. SOCIETY'S

DEGREE COLLEGE OF ARTS, SCIENCE AND COMMERCE

SCIENCE FACULTY (GRANT - IN - AID)

Affiliated to the University of Mumbai

JDHE Code: T-44 University Code: 961

Jambhul Phata, Chikloli, Ambernath (W)-421505. Dist. Thanc (MS) Tel: 0251-2685264, 2689946 E-mail:sicesdegreecollege@gmail.com Website: www.sicescollege.edu.in

Resource Mobilization policy

The college is permanently affiliated to University of Mumbai and it follows the rules and regulations laid down by the Govt. of Maharashtra and University of Mumbai. The Science stream of the college is on Grant in Aid while Arts, Commerce & self-finance courses are run on Un-aided basis. Except the salary of Science faculty the salary of rest of the faculties are paid from tuition and admission fees collected from the students. In case there is shortage of funds, the amount is managed by the S.I.C.E Society.

The financial sources of the college are:

- > Salary grant of Science faculties received from Government of Maharashtra
- > Grant received from University of Mumbai for Research Project.
- > EBC and BC scholarship grants are received from the Government of Maharashtra.
- Admission, tuition and other fees such as (Fines, Breakages, Common dues, a fee charged for issue of certificates) are collected by the college from students.
- ➤ Grants received from University of Mumbai for N.S.S. regular & Camp expenses, Third year Practical remuneration and Examination Xeroxing expenses.

Optimum utilization of financial resources:

Following system is adopted by the college for the optimal utilization of resources-

- ➤ The College invites requirements from all departments and accordingly prepares the budgetary plan. The budget is then forwarded to the College Development Committee for the approval.
- > The utilization of the sanctioned budget is monitored by Principal and the Management.



1/c Principal
SLCIS. Degree College of Aris, Science & Commence
Ambernath - 421505



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FUND MOBILIZATION FOR LAST FIVE YEARS

Sr. No.	Particulars	2019-20	2018-19	2017-18	2016-17	2015-16
1	Salary grant from	14964654	12893565	19930746	10557164	10136350
	Govt of Maharashtra					
2	EBC and BC scholarship	121915	435814	139685	30330	75521
	grant commissions	7	136			
13	from	_ =				the same
	"Govt of Maharashtra			ir.	49	a a
3	Grants from University	14520	40949	39450	39586	33150
	of Mumbai		9			
4	Student Fees	7549528	7217061	6760762	5447233	5148760
5	Other Fees and Income	3728477	3924978	3306293	1738219	1645914
1	Total	26379094	24512367	30176936	17812532	17039695



I/c Principal S.I.C.E.S. Degree College of Arts, Science & Commerce Ambernath - 421505